

COMPANY NUMBER 3293031

**ANDERSON FARM (BUCKWORTH)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 APRIL 1999**



**AUDITORS' REPORT TO ANDERSON FARM (BUCKWORTH) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

*We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Anderson Farm (Buckworth) Limited for the year ended 30 April 1999 prepared under Section 226 of the Companies Act 1985.*

**Respective responsibilities of director and auditors**

*The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.*

**Basis of opinion**

*We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.*

**Opinion**

*In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 1999, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.*



**MILSTED LANGDON**

**CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS**

**TAUNTON, 16 September 1999**

## ABBREVIATED BALANCE SHEET - 30 APRIL 1999

	Notes	£	1999	£	1998	£
<b>FIXED ASSETS</b>						
<i>Tangible assets</i>	2		1,293,431		1,293,431	
<b>CURRENT ASSETS</b>						
<i>Stocks</i>		45,982		55,898		
<i>Debtors</i>		307		1,538		
<i>Cash at bank and in hand</i>		136,837		83,515		
		<u>183,126</u>		<u>140,951</u>		
<b>CREDITORS: amounts falling due within one year</b>		<u>(33,221)</u>		<u>(38,749)</u>		
<b>NET CURRENT ASSETS</b>			<u>149,905</u>		<u>102,202</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,443,336</u>		<u>1,395,633</u>	
<b>CAPITAL AND RESERVES</b>						
<i>Called up share capital</i>	3		1,350,000		1,350,000	
<i>Profit and loss account</i>			93,336		45,633	
<b>SHAREHOLDERS' FUNDS</b>			<u>1,443,336</u>		<u>1,395,633</u>	

The company's accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 16<sup>th</sup> September 1999

Valerie Anderson

Director

The notes on page 3 form part of these accounts.

Auditors' report - page 1.

## NOTES TO THE ACCOUNTS - 30 APRIL 1999

## 1. ACCOUNTING POLICIES

## 1.1 Accounting convention

*The accounts are prepared under the historical cost convention.*

## 1.2 Turnover

*Turnover represents the total invoice value, excluding value added tax, of sales made during the year.*

## 1.3 Tangible fixed assets and depreciation

*Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:*

*Freehold land and buildings - Nil%*

*Freehold land is not depreciated. Buildings are depreciated over their expected useful life. However as the property is maintained in a continued state of sound repair any provision for depreciation would be insignificant.*

## 1.4 Stock

*Stock is valued at the lower of cost and net realisable value.*

## 2. FIXED ASSETS

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
<i>At 1 May 1998 and</i>	
<i>At 30 April 1999</i>	<u>1,293,431</u>
<b>Net book values</b>	
<i>At 30 April 1999</i>	<u>1,293,431</u>
<i>At 30 April 1998</i>	<u>1,293,431</u>

## 3. SHARE CAPITAL

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised</b>		
<i>200,000 Ordinary shares of £10 each</i>	<u>2,000,000</u>	<u>2,000,000</u>
<b>Allotted, called up and fully paid</b>		
<i>135,000 Ordinary shares of £10 each</i>	<u>1,350,000</u>	<u>1,350,000</u>